

Enrichment Through Philanthropy

What do you see when you think of the future of our University? At the Foundation, we see a campus flourishing with opportunity, achievement, and growth. Philanthropy is the cornerstone that enriches our campus with new potential and encourages our students to blossom into valued leaders in our communities and beyond. UMaine is nourished through scholarships, professorships, endowed funds, planned gifts, and endless other forms of donor generosity. The impact the University of Maine has around the world is because of dedicated Black Bear alumni, friends, and fans like you — your philanthropy fortifies and enriches this magnificent campus that bestows its greatness on so many.



A Record-breaking Fundraising Year

We are pleased to announce that FY23 was another record-breaking fundraising year for the University of Maine. A remarkable \$43,870,228 was raised in gifts and pledges. The substantial sum was generously contributed by individuals, organizations, corporations, and foundations dedicated to supporting UMaine's mission of academic excellence and student success. This accomplishment would not be possible without the hard work, support, and collaboration among all the major areas of the University of Maine. The total represents over a 100% increase in annual fundraising since FY16.

The Harold Alfond Foundation's \$240 million grant to the University of Maine, UMS TRANSFORMS, along with many donors who supported the \$170 matching challenge, are making transformational changes for UMaine. Just this year, we opened the new softball and field hockey complexes, announced the Maine College of Engineering and Computing, welcomed hundreds of students into summer research learning projects, and opened the doors for students at 300 Fore Street in Portland.

In July, we were able to announce the University of Maine Foundation 90th Anniversary Matching Gift program, underwritten by a \$1 million bequest from alumnus Robert E. Blake, a member of the Class of 1962. The program will support new scholarships for UMaine students. More information can be found on our website, umainefoundation.org.

Enriching the opportunities for the University of Maine community is the foundation of our work and we thank you for your role in the Foundation's and UMaine's ongoing success.

Jeffery N. Mills, '82, Ph.D. President/CEO University of Maine Foundation

Dr. Bob Strong, CFA Chair of the Board University of Maine Foundation

UMaine Voted Best and Most Interesting

The Fiske Guide to Colleges 2024 named the University of Maine one of America's "best and most interesting" four-year higher education institutions. UMaine's presence in the Fiske Guide to Colleges is a testament to our top-tier academic, research, and recreational offerings. Additionally, this recognition confirms that the gifts we receive impact our ability to create a welcoming, collaborative, and affordable learning environment for all.

At my State of the University address in February, my colleagues and our students shared some impressive UMaine milestones and accomplishments, including the world's first bio-based 3D-printed house by UMaine's Advanced Structures and Composites Center, the 50th anniversary of the Climate Change Institute, the 100th anniversary of the Graduate School, the results of the 2025 Commission study, and graduate students from UMaine's Climate Change Institute conducting fieldwork in New Zealand, working to understand the Earth's climate system.

For nearly 160 years, UMaine has grown its traditional strengths and advanced frontiers — making us one of the "best and most interesting" flagship institutions. Philanthropy enriches everything we do, and I want to thank everyone who is part of that process, especially our donors. With your support, we are at the forefront of cutting-edge research and academic pursuits.

Thank you for your loyalty and generosity.

Sincerely,

Joan Ferrini-Mundy President, University of Maine and University of Maine at Machias Vice Chancellor for Research and Innovation, University of Maine System

Highlights

\$43.8m Recordbreaking FY23 fundraising

Over 100% increase in annual fundraising since 2016

Endowment at a recordhigh \$436,131,510

Entering our 90th year of service to UMaine donors



New Funds in FY23

Over 63 new endowed funds were established at the University of Maine Foundation in FY23. UMaine alumni and friends have provided support for scholarships and excellence throughout the Orono campus.

Name of Fund	Established By
Agnes Ann Walsh '41 Scholarship Fund	Agnes Ann Walsh '41*
Agnes Ann Walsh Chair	Agnes Ann Walsh '41*
Albert E. Hodsdon, III '69 Scholarship	Canbra Hodsdon
Anna and Marianne Sjostedt Scholarship Fund	Richard H. Sjostedt '45
Applied Ecology Scholarship Fund	Douglas B. Stewart, John P. Lortie & Steven K. Pelletier
Art Department Operations	Byron O. Wyman '71, '74G
Bailey Family Opportunities in Modern Languages Fund	Matthew J. Bailey '77
Belinda MacRae Scholarship Fund	Anonymous
Beth M. Bond '72, '80G Scholarship	Joseph Friedman*
Brent and Kristina Christensen West '77 Scholarship	Brent West & Kristina Christensen West '77
Byrna Porter Weir Scholarship Fund	Byrna Porter Weir '54*
Class of 2000 Scholarship	Shontay Delalue, Ph.D. '00 '03G
Coffin Family STEM Scholarship	Donna R. Coffin '74, '76G
Conrad & Fran Griffin Collins Center for the Arts Fund	Conrad & Fran Daly Griffin '91
CW4 Barry Emery, U.S. Army (Retired) Scholarship	Barry Emery
Dale L. Jones '74 Physics and Astronomy Faculty Recruiting	
and Development Fund	Dale L. Jones '74 & Mary Ann Cooper, MD
Denham S. Ward & Debra L. Lipscomb Scholarship	Denham S. Ward, M.D., Ph.D. '69 & Debra L. Lipscomb*
Donald B. Barter and Janet Beaulieu Barter Scholarship	Donald B. '68 & Janet Beaulieu Barter '69
Donald W. and Margaret Mollison McIntosh Scholarship Fund	Margaret Mollison McIntosh '50
Donna M. Cassese and Robert B. Haynes Scholarship	Robert Haynes '77 & Donna M. Cassese '77
Donna M. Cassese Scholarship	Donna M. Cassese '77
Douglas, Janet, and Wilbert Whitney Scholarship	Douglas Whitney
Dr. Bernard Lown '42 Honors Thesis Fellowship Fund	Fredric Lown, Anne Lown & Naomi Lown
Dr. James C. MacCampbell Memorial Fund	Karen '71, '73G & Thomas Guter '72
Dr. Pushpa L. Gupta and Dr. Ramesh C. Gupta Scholarship	Dr. Ramesh & Dr. Pushpa Gupta
Electrical and Computer Engineering Operations	Byron O. Wyman '71, '74G
Elisha P. Gould '52 Excellence Fund	Elisha P. Gould '52
Elisha P. Gould '52 Scholarship	Elisha P. Gould '52
Erna Breton 4-H Scholarship Fund	Erna Bamford Breton '51*
First Gen Honors Opportunity Fund	Lindsay Lawrence Videnieks '99
Florence T. and Mitchell J. Sleeper Buchanan Alumni House Fund	dFlorence T. Sleeper*
Flourish Fund for Professional Development	Daisy Dominguez Singh
Graduate Centennial Impact Fund	Kody Varahramyan, Ph.D.
Harmon D. Harvey '54 and Jane Stevens Harvey '54 Scholarship	Harmon D. Harvey '54* & Jane Stevens Harvey '54*

To view all UMaine related endowed funds: umainefoundation.org/AR23.

Name of Fund	Established By
Harold L. Brown, D.D.S. Scholarship Fund (UMS Fund)	Harold L. Brown, D.D.S. '44*
Jandreau-LaFlamme Scholarship	Bruce G. LaFlamme '72 & Angela "Ann" J. LaFlamme '74
Jennifer Gutmann Tyne Scholarship	Ron, Sue, David & Kate Gutmann
John and Elaine (Willis) Morin Scholarship	Elaine Willis Morin '75 & John Morin
Kent and Billie Anger Graduate Student Research Fund	Kent '74G & Billie Anger
Landry/French Construction Scholarship	Landry/French Construction
Marr-Anderson Family Foundation Scholarship Fund	Marr-Anderson Family Foundation
Marshall Stern Scholarship Fund	Vijay Kumar Joshua '65G*
Mary Rice Phillips Scholarship	Friends of Mary Rice Phillips*
McBrady Family Scholarship	Mary M. McBrady '75 & Anne M. McBrady '85
Mitch A. Tarr '79 and Jamie Dowd Tarr Renaissance Scholarship	
at Plattsburgh High School	Mitchell '79 & Jamie Tarr
Moxley-Evans Fund For Literary Arts	Jennifer Moxley & Steve Evans
Native American Cultural Sustainability Fund	Anonymous
Patricia A. Rathbun Memorial Scholarship	J. Alden Rathbun '67
Paul A. Ames, Jr. University of Maine at Augusta Scholarship	Paul A. "Ted" Ames, Jr. '61*
Raymond C. Whittemore, PhD Scholarship	Jolene Heward Whittemore '72
Raymond J. Pelletier Scholarship	Nick S. & Eric S. Pelletier
Richard A. Giesberg '48, '07H and	
Middie Cohen Giesberg '47, '07H Fund	Joseph Friedman*
Richard and Sandra Upham Family Pre-Veterinary Scholarship	Richard D. Upham '56
Robert & Eugenia Shepard Fund	Robert "Bob" * & Eugenia "Gene" Shepard '49*
Robert C. and Bernice M. McNichols Scholarship	Joseph M. McNichols, PLS '22G
Robert J. Nagle & Molly Inman Nagle '58	
Collins Center for the Arts Fund	Robert J. Nagle & Molly Inman Nagle
Robert L. Vadas, Ph.D., Fellowship Fund	Robert L. Vadas, Ph.D.*
Rodney N. Mondor '89 Scholarship	Rodney M. Mondor '89
School of Forest Resources/Wildlife Ecology	
Involvement Award Fund	Norma Elisabeth (Beth) DeHaas '79*
Shontay Delalue Student Immersion Support Fund	Shontay Delalue, Ph.D. '00 '03G
Sonti Family Graduate Student Fund	Babu V. Sonti '82G
Stetson Street Scholarship	Wallace G. Pinfold*
Urbain S. and Beatrice "Betty" R. Rivard Scholarship	Michele M. Rivard
Vijay Kumar Joshua Scholarship Fund* *Deceased	Vijay Kumar Joshua '65G*



Examples of Enrichment Through Philanthropy



Paving the Path for Increasing DEI at UMaine

Dr. Shontay Delalue '00, '03G has an inspiring commitment to diversity, equity, and inclusion in higher education and has contributed to initiatives in communities throughout Maine, New Hampshire, Rhode Island, Alaska, and beyond. A first-generation college graduate hailing from New Jersey, Dr. Delalue established the Student Immersion Support Fund at the University of Maine. This fund embodies her strong and unwavering dedication to increasing the racial and ethnic diversity of the University of Maine student body and providing opportunities for all students to engage across difference. She firmly believes, and research shows, that fostering increased interaction across gender, race, geography, and class is paramount to preparing tomorrow's leaders.

Strengthening Athletics

Longtime University of Maine alumni donors Phillip '64 and Susan '64 Morse have committed \$10 million for naming rights to the multipurpose arena that is part of the UMaine Athletics Master Facilities Plan. The contribution is part of the ongoing private fundraising campaign to meet the \$90 million challenge grant for UMaine athletics as part of UMS TRANSFORMS, funded by the Harold Alfond Foundation.

The Morse Arena will include the home court of men's and women's basketball and provide a venue for large-scale campus and community events. A significant interior space in the arena will be named for the Morses' longtime friend, Thomas "Skip" Chappelle. Phil Morse describes Skip as "a Maine legend in basketball — a superstar as a player who was drafted by the Boston Celtics and came back to become the Black Bears' coach for many exciting years, developing both talent and young men." Calling Harold Alfond an inspiration, Phil Morse comments that



Alfond is "an example of how one good, generous person can make a big difference, and for generations, too."

Serving the Black Bear Community

Bear Pair Jeffrey Rogers '16 and Emma Hutchinson Rogers '19 have been loyal and active members of the President's Club since 2020 by utilizing the recent alumni introductory rate program. While at UMaine, Emma excelled as an Honors College student, majored in English, and held the position of Vice President for All Maine Women and President of the Honors College Student Advisory Board. Meanwhile, Jeff pursued a finance and financial economics double major and actively participated in Sigma Phi Epsilon fraternity. He also served as the President of the Student Portfolio Investment Fund (SPIFFY) and President of the Senior Skulls, an organization in which he continues to contribute as a member of the Alumni Interest Group Board of Directors. Currently, Jeff is a member of the UMAA Board of Directors, UMACSM Board of Directors, and previously served as President of Black Bears of Portland.

Read more about President's Club: umainefoundation.org/givingsocieties



A Lifetime of Philanthropy

A member of the class of 1970, John Marshall Webber, passed away at the age of 78 in October of 2022. In addition to admirably serving his country in the US Marine Corps, Webber was an accomplished artist, investor, and lifelong learner who studied philosophy and enjoyed collecting Asian works of art.

In 2007, Webber, a longtime member of the Friends of Fogler Library Advisory Board, worked with the University of Maine Foundation to establish the John M. Webber Digital Library Fund and the John M. Webber School of Business Scholarship. The first endowed fund helps Fogler Library enhance its ability to acquire and access digital resources worldwide. Webber's second fund provides financial assistance to students enrolled in one of UMaine's graduate-level business programs with preference



given to students studying international business or finance, and who demonstrate their potential for career success following graduation.

Webber's estate plans included \$1 million bequests to each of these funds upon his passing. His gifts, in both life and death, continued the extensive philanthropic support for the university and community provided by his late parents, G. Peirce Webber and Florence (Pitts) Webber.

"The University of Maine campus was a special place to John," explained Jeffery N. Mills, University of Maine Foundation president and CEO. "His generous bequests reflect his deep appreciation for the transformative nature of higher education and the role that Fogler, as a research library, plays in student and scholarly success."



Employee Giving Nurtures Students

Gifts from colleagues, family, and friends in memory of Jennifer Gutmann Tyne, the late faculty member of UMaine's Math department, have grown into an endowed scholarship that will support undergraduate students studying math at UMaine with preference for graduates of Orono High School and students with a track record of service to others, especially the indigenous communities.

Over her 20-year teaching career, Jennifer impacted the growth and development of a generation of students and earned the Presidential Teaching Award in 2019, the highest teaching award at the University of Maine. This scholarship reflects Jen's strength, commitment, compassion, love, and service to all which she modeled throughout her lifetime.

Giving Societies

Ways of Giving

Triple Crown Donors



Alumni and friends who are truly shaping the future of the University of Maine as members of the Stillwater Society, the Charles F. Allen Legacy Society and the President's Club are recognized as Triple Crown donors.

Stillwater Society



The Stillwater Society celebrates donors who MAINE have given at least \$25,000 to the University of Maine and its partners over the course of their lifetimes.

> Level 1-\$25,000 - \$99,999 Level 2-\$100,000 - \$249,999 Level 3-\$250,000 - \$499,999 Level 4-\$500,000 – \$999,999 Level 5-\$1,000,000 & Up (Katahdin Level)

Charles F. Allen Legacy Society



Named for the University of Maine's first president, this giving society recognizes and honors alumni and friends who intend

to remember the University of Maine or its affiliated organizations by making a beguest or other form of planned or deferred gift.

President's Club



This society is UMaine's front door to special donor recognition. Members of the President's Club give at least \$1,000 each year to UMaine. Additionally, alumni (1-10 years out) may join at lower rates.

More information on giving societies: umainefoundation.org/ about-the-foundation/givingsocieties/

Cash

Payroll Deduction

Bequests*

Appreciated Securities

Real and Tangible Personal

Property

Life Insurance

Retirement Plans

Charitable Trusts

Charitable Gift Annuity

"I give and bequeath to the

Donor-Advised Funds

Employer Matching Gifts

Recurring Gifts

Honorary/Memorial Giving

Pledges

Gifts In-Kind

Corporate Partnerships

More details on ways to give: umainefoundation.org/types-of-

aifts/

*Sample language	for remembering	the University	of Maine
in a will or trust:		Ť	

UNIVERSITY OF MAINE FOUNDATION for the benefit of the University of Maine, Orono, Maine (possible choices follow): the sum of \$ _____; or ____ percent of my estate; or the property [described here] to establish the The principal is to be endowed and only the distributions, as established by the University of Maine Foundation Board of Directors, shall be used for

The Foundation's Tax Identification Number is 01-6011501.

The type of gift that is best for you depends on many factors, including your age, health, family and employment situation, assets, and lifestyle choices. Many companies will match your gift, maximizing the impact of your personal philanthropy.

Charitable giving often carries significant tax benefits for donors. All gifts to the University of Maine Foundation for UMaine and its fundraising partners are tax-deductible to the extent allowed by law. If you have questions regarding the tax implications of your giving, consult your attorney or financial advisor.

Officers and Board of Directors

Philanthropy Staff

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University of Maine and University

of Maine at Machias

Vice Chancellor for Research and

Innovation

University of Maine System

Jeffery N. Mills '82

President and Assistant Treasurer

Jeffery N. Mills '82

President/CEO jeff.mills@maine.edu

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Philanthropy Officer terri.beyer@maine.edu

Ryan Daly

Philanthropy Officer ryan.j.daly@maine.edu

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OUR FUNDRAISING PARTNERS

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President and CEO
Buchanan Alumni House
One Alumni Place
Orono, ME 04469-5792
207.581.1131 | 800.934.2586
thomas.peaco@maine.edu
umainealumni.com

Maine 4-H Foundation

Laurie Bragg Executive Director York Complex #1 Orono, ME 04469 207.581.3739 | 800.287.0274 (in Maine)

laurie.bragg@maine.edu umaine.edu/4hfoundation University of Maine Pulp and Paper Foundation Carrie Hurd Enos '99

President 5737 Jenness Hall Orono, ME 04469-5737

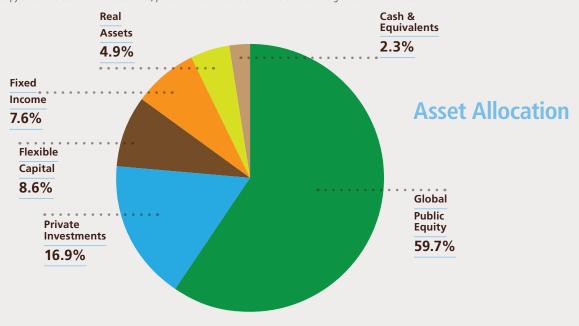
207.581.2298 carrie.enos@maine.edu umaineppf.org

Statement of Financial Position

TOTAL LIABILITIES AND NET ASSETS

ASSETS FOR YEARS ENDED JUNE 30	2023	2022
Cash, operating	\$457,152	\$601,014
Promises to give	3,406,320	4,885,720
Short-term investments	15,471,050	11,901,045
Long-term investments, endowment	308,121,078	286,774,537
Life income and other planned gifts	12,442,878	11,934,108
Investment real estate	5,558,422	5,516,448
Property and equipment, net of accumulated depreciation	2,771,065	2,736,174
Other assets	546,471	521,708
TOTAL ASSETS	\$348,774,436	\$324,870,754
		2022
LIABILITIES AND NET ASSETS FOR YEARS ENDED JUNE 30	2023	2022
	2023 \$352,626	
LIABILITIES AND NET ASSETS FOR YEARS ENDED JUNE 30 Accounts payable Distributions due income beneficiaries		\$575,877 1,823,494
Accounts payable	\$352,626	\$575,877 1,823,494
Accounts payable Distributions due income beneficiaries	\$352,626 2,040,832	\$575,877
Accounts payable Distributions due income beneficiaries Accrued expenses	\$352,626 2,040,832 1,041,843	\$575,877 1,823,494 1,009,838

The financial information included on these two pages is for the University of Maine Foundation only and does not include our UMaine fundraising partners. If you would like a copy of our audited financial statements, please visit our website at umainefoundation.org or call the Foundation 207-581-5100.



\$348,774,436

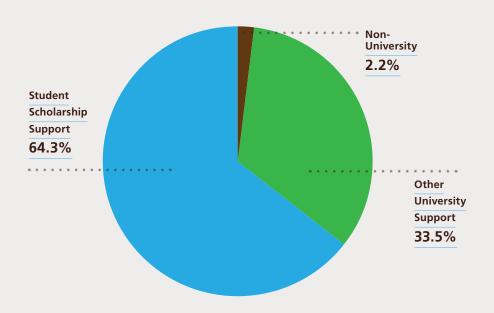
\$324,870,754

As of June 30, 2023

Endowment Funds FY23

Statement of Activities

REVENUE AND GAINS FOR YEARS ENDED JUNE 30	2023	2022
Contributions	\$25,607,232	\$22,680,354
Net Investment income (loss)	17,705,264	(25,002,741)
Gain (loss) Life income and other planned gifts	290,263	(891,320)
Advancement services	3,779,004	3,714,105
Other revenue	140,166	29,454
TOTAL REVENUE AND GAINS	\$47,521,929	\$529,852
EXPENSES AND LOSSES FOR YEARS ENDED JUNE 30	2023	2022
Distributions supporting University	\$10,680,069	\$30,841,297
Gifts transferred to University	6,190,684	6,252,153
Distributions to life income participants	305,483	295,411
Distributions, other	105,681	154,423
Program services	1,556,796	1,578,281
Management and general	1,277,024	1,072,972
Fundraising	3,799,556	3,226,375
TOTAL EXPENSES AND LOSSES	\$23,915,293	\$43,420,912
INCREASE (DECREASE) IN NET ASSETS	\$23,606,636	\$(42,891,060)
NET ASSETS, START OF YEAR	\$317,955,760	\$360,846,820
NET ASSETS, END OF YEAR	\$341,562,396	\$317,955,760



Areas of Support

University of Maine Foundation

University of Maine System (Orono campus)
Unversity of Maine System (Machias campus)
University of Maine Pulp and Paper Foundation
UMaine 4-H Foundation
Total

\$307,281,186 93,644,393 3,497,203

28,315,483 3,393,245

\$436,131,510



UNIVERSITY of MAINE FOUNDATION

Two Alumni Place Orono, ME 04469