

JOHN AND MARY DOE SCHOLARSHIP

The John and Mary Doe Scholarship fund was established at the University of Maine Foundation in 2021 for the benefit of the University of Maine, Orono, Maine with a gift from John and Mary Doe.

The principal shall be endowed and the distributions, as established by the University of Maine Foundation Board of Directors, shall be used to provide financial assistance to University of Maine Orono students. *(It is possible to restrict support to those students who demonstrate financial need or academic merit, who are graduates of a particular high school, or majoring in a particular area of study.)*

The donors intend for the fund to be permanently endowed so that the principal shall not be invaded under any circumstances for distributions from the fund.

If the fund is not supported by a documented deferred gift and if the funds received do not equal the minimum required to endow a named fund in accordance with the policy in effect at the time of the initial gift (currently \$10,000) within 10 years of the initial gift, the total amount donated may be treated as an expendable gift for the purposes described above.

Should it ever become impossible or impractical to carry out the purposes of this fund as described above, an alternative purpose that best fits the donors' intent and wishes shall be designated by the Board of Directors of the University of Maine Foundation in its sole discretion after consulting with the President of the University of Maine.

The Office of Student Financial Aid shall select the recipient(s). The Office of Student Financial Aid shall administer the distributions from the fund.

Date

Signature