

Legacies

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FOUNDATION

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MESSAGE FROM FOUNDATION PRESIDENT/CEO JEFFERY N. MILLS, PH.D.



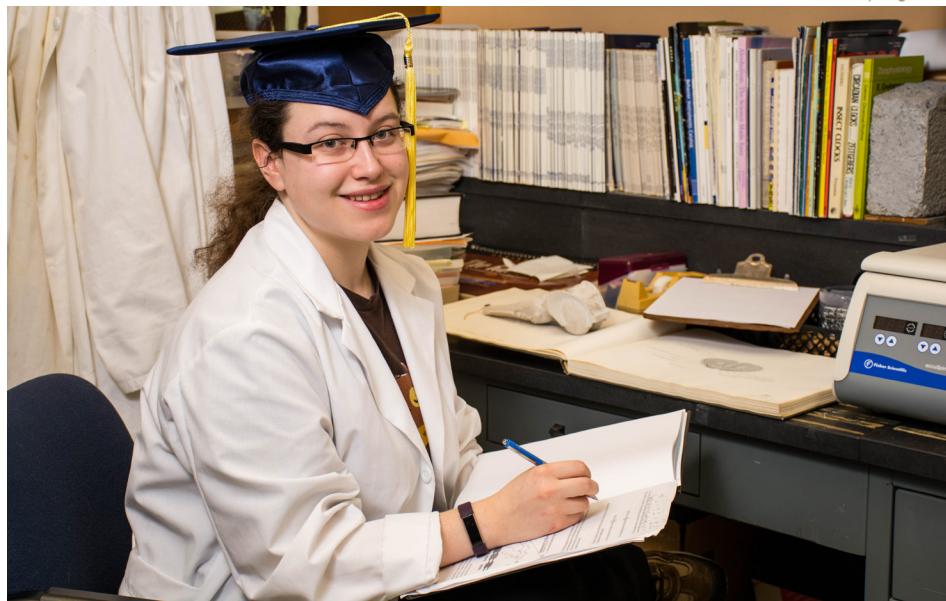
Fifteen years ago, Dr. Robert Buchanan '44, Amos Orcutt '64 and I celebrated with many of you as we opened the Buchanan Alumni House in May 2002. After years of planning and hard work by UMaine alumni leaders, reunion classes and friends, the dream of having “A Place to Call Home” became a reality. And what a reality it is! The University of Maine’s stunning Buchanan Alumni House is everything we had hoped for—and more. From its handsome Georgian exterior perfectly matched to UMaine’s historic architecture to its spacious and elegantly appointed interiors, Buchanan Alumni House has met—and, indeed, exceeded—our highest expectations. With more than 13,000 alumni taking part, the campaign to construct Buchanan Alumni House was the largest in UMaine’s history.

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The Making of a Neuroscientist

Sarah Holbrook moved to Fort Fairfield, Maine as a young girl with her mother and siblings, and immediately began to feel welcomed and supported in their new community. Soon, volunteerism and community connections served to bolster her place as a valuable and influential member of the town. Sarah credits much of her support to the people of Fort Fairfield, whom she served in outlets such as the local soup kitchen. “Someone else who also volunteered for the food pantry bought me my first graphing calculator for a calculus class, and I still have that with me,” Sarah said, sitting in her lab in Little Hall, working over spring break.

“I’d just love to thank everyone for helping me out so much. I hope to continue making you proud in grad school and in my further studies. I will give back in any way I can.”

— Sarah Holbrook, Class of 2017

As a first-generation college student, Sarah gained most of her knowledge and context for college readiness from the Upward Bound program at the University of Maine at Presque Isle. “Upward Bound [at UMPI] really prepared me a lot for college — meeting motivated, like-minded individuals and preparing for college life,” said Sarah. The Fort Fairfield Class of 2013 consisted of 30 graduates, and the 300-person, BIO 100 class during Sarah’s freshman year proved to be a bit of a shock. Now, Sarah says the friendships she made here will continue throughout the rest of her academic career and lifetime.

Along with the support she received from programs like Upward Bound, Sarah credits scholarship support from Foundation-held scholarships as a key factor in her success at the University of Maine. Since her freshman year, Sarah’s scholarship support has come from funds that help students like her flourish in their programs at the university.

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Built and maintained entirely through private monies, Buchanan Alumni House is “home” for more than 100,000 alumni and friends of the university. Since we opened our doors, we have had roughly 9,000 events, 275,000 attendees at those events, over 50,000 campus tour attendees, and countless numbers of visitors.

We will gather again this May, not only to mark the anniversary of the house, but Dr. B’s 95th birthday! Thank you to everyone who supported and continues to support, the beautiful Buchanan Alumni House.

Each June, I look forward to greeting the many UMaine retirees at their annual homecoming event. It is heartwarming to announce that lifetime giving from UMaine employees and retirees, in support of UMaine, exceeds \$7 million.

As you can see on the upcoming events calendar, members of the Stillwater Society will be honored at a dinner on June 3. The evening will include recognizing three new Stillwater Presidential Awardees.

Other stories in this issue illustrate the many different ways donors choose to create their legacies and benefit so many University of Maine students. We are always available to discuss philanthropic goals that meet your specific needs.

Those away from campus who wish to participate in the traditional day of service may join in by making a gift on Maine Day through Maine Day of Giving on May 3. You will see more information on social media soon! umainefoundation.org/give.

Again, thank you for all that you do for the University of Maine Foundation.

Jeffery N. Mills, Ph.D., President/CEO
University of Maine Foundation



Triple Crown Member: Dan Willett '69, '70G

As Associate Director of Planned Giving, Dan Willett has helped hundreds of UMaine alumni and friends set up planned gifts through the University of Maine Foundation. He is highly visible as a leader in the southern Maine business community as a result of his service on the board of Gorham Savings Bank, attendance at Eggs and Issues breakfasts, and other forms of community involvement. A UMaine alumnus, Dan is often seen cheering on the Black Bears and attending Reunion, Homecoming and Southern Maine Executive Club (SMECUM) events. He has also been an active volunteer for his class and on the University of Maine Alumni Association’s board and the Alumni Board of Southern Maine.

While many donors turn to Dan for help with their giving, they may not be aware that he has distinguished himself as a generous philanthropist. Dan has made gifts to UMaine for more than 40 consecutive years. His most recent gift to the University of Maine Foundation was a charitable gift annuity to increase the scholarship support for undergraduates through the Willett Family Fund. Dan is not the only one in his family working on behalf of his alma mater; other relatives including both parents, have also worked for the university. Together, Dan’s relatives represent 125 years of service to UMaine.

Dan is one of 221 donors who have earned the “Triple Crown” of support through their significant annual, major and planned gifts. Holders of the Triple Crown are members of the President’s Club, Stillwater Society, and Charles F. Allen Legacy Society.

“The university has been good to me and my family,” Dan says. “I grew up in Orono and started working on campus as a kid. I also had a great experience here as a student. Deans (Stan) Devino, (Joseph) Murray and (John) Stewart had a big influence on me.”

Dan is committed to ensuring that UMaine students have the financial support that they need for an optimal experience.

“I think it’s really important that our students have an opportunity to live on campus and connect with their classmates. I missed out because I couldn’t afford it.”

“Dan has been instrumental to our office in Falmouth and the university’s overall presence in southern Maine,” says Jeffery N. Mills, president and CEO of the University of Maine Foundation. “He is also among our most loyal and sophisticated donors. Dan understands that the charitable gift annuity will benefit his alma mater, while providing him with a tax advantage and lifetime income. It’s a win/win situation and we are most grateful for his thoughtfulness.”

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Sarah was awarded the Smith & Charlene McIntire Scholarship, and the Edward and Lea Anne Cote Scholarship. The majority of the recipients of these scholarship funds are natives of the County, as per the wishes of the donors, allowing them to give back to one of their own.

Sarah has been studying the effects of ethanol alcohol on the brains of mice. Her research focuses on the way mice respond to withdrawal symptoms when alcohol is introduced, and subsequently taken away. The ways that alcohol affects circadian rhythms and anxiety symptoms are also facets of her findings.

Now, as she approaches graduation, Sarah is looking forward to further education. "I was just accepted into the biology master's program here [at UMaine]," said Sarah.

For now, she is keeping her options open as far as where she will attend grad school, but Sarah is certain that wherever she ends up for her master's degree, she will continue to study neuroscience.

"We could go on studying the brain for centuries and still not know exactly how everything works. It's such a mystery," Sarah said, "Really, I just love learning, and the more we can learn about how we think about what we think, and understand how we understand through neuroscience, that will benefit everyone."

Sarah's experiences have been influential on her little sister, a UMaine first-year student who is taking advantage of the path that her sibling has forged.



Every five years, University of Maine classes celebrate a reunion. The Foundation's Reunion Giving Program offers a way for classmates to celebrate and commemorate their affinity for the College of Our Hearts, Always with a special gift.

This year, we celebrate: Senior Alumni and the Classes of 1952, 1957, 1962, 1967, 1972, 1977, 1982, 1987 and 1992.

Reunion dates are listed in the event calendar below.

FMI: umainefoundation.org/reuniongiving

Savings Bonds

If you have U.S. Savings Bonds tucked away, you may be interested to know how they could support UMaine. For example, savings bonds make great charitable bequests. Cashing in savings bonds generally includes a large percentage of tax responsibility. You can avoid this and benefit UMaine with 100% of the bond's value by including a provision in your will, leaving the bonds to the University of Maine Foundation. This is a great way to achieve your philanthropic goals while leaving other, less taxable assets to your heirs.

INVESTMENT NEWS

The December quarter ended with the General Endowment investment portfolio returning -0.1% versus the policy benchmark of +0.3%. U.S. equities, in particular small caps, rallied after the U.S. general election, but most other asset classes posted middling or negative returns. Fixed income (-4.4%), was the largest detractor during the quarter as interest rates increased.

For the calendar year 2016, the General Endowment net investment return was +6.2%, slightly behind the portfolio benchmark of +6.3% and ahead of a simple 70% global equity / 30% U.S. Treasury benchmark, which returned +6.0%. The portfolio saw positive performance from all asset classes for the year with U.S. equities (+11.9%), emerging market equities (+13.8%), and natural resources and commodities (+13.5%) all posting double digit returns. Four out of six asset classes outperformed their respective benchmarks for the year. 2017 is off to a strong start, with the General Endowment returning a net +4.4% for the January/February time period ahead of the portfolio benchmark of +4.0%.

With valuations across many asset classes elevated and recent volatility subdued, the investment committee, with the guidance of our consultant Cambridge Associates, continues to believe in a globally diversified approach to constructing the portfolio, which, we expect, will provide attractive long-term returns in a risk controlled manner.

With the endowment at the Foundation nearly \$190 million, we look forward to working with all of you to push the endowment over the \$200 million mark.

UPCOMING EVENTS

Stillwater Society Dinner (invitation only)

June 3, 2017

Stillwater Presidential Awards will be presented to:

Suzanne Cole

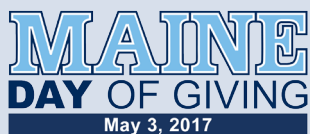
Ralph E. Leonard '52H

Henry W. Saunders III '50

UMaine Foundation Annual Luncheon

(invitation only)

October 13, 2017



Maine Day

May 3, 2017

Celebrate the Maine Day tradition by making a gift on Maine Day of Giving umainefoundation.org/give

Commencement

May 13, 2017

umaine.edu/commencement

Reunion 2017

September 14-15, 2017

Classes of 1952, 1957, 1962, 1972 and Senior Alumni

All Alumni Dinner with President Hunter

Homecoming 2017

October 13-15, 2017

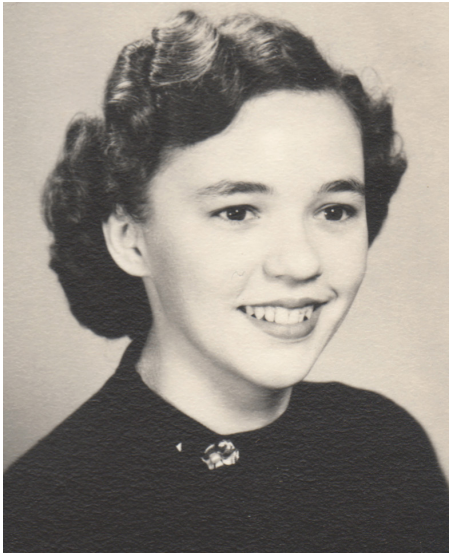
Including reunion celebrations for Classes of: 1967, 1977, 1982, 1987, 1992, 1997, 2002, 2007 and 2012

FMI visit: umainealumni.com/events

Two Alumni Place
 Orono, Maine 04469-5792

*For additional information or to update your record,
 please email the Foundation, umainefoundation@maine.edu, or visit our website, umainefoundation.org.*

Plan Wisely



Gwen Knowlton was a planner. She graduated from high school in Stonington, obtained her bachelor of science degree in chemical engineering from the University of Maine in 1956 and a graduate degree in mathematics from Central Michigan University in 1970. She began her career at Dow Chemical in Michigan and went on to teach technology and coach the sport of golf. Creative, and intelligent with a love for learning, Gwen was an avid gardener, cook, seamstress, needleworker and artist.

Gwen, who passed away in 2015, wanted to help University of Maine students from her high school, Deer Isle-Stonington. She used beneficiary designations to create an endowed fund that helps students who demonstrate academic merit, financial need and a

willingness to be involved through participation in school activities, including athletics and community service. She will be remembered for her generosity in perpetuity.

Gwen knew the value of a good education and of planning wisely. She knew that assets in retirement plans and tax-sheltered annuities would be subject to taxes if she had not designated the University of Maine Foundation as the beneficiary. She simply updated her beneficiary designation forms through her plan administrators, knowing that the Foundation could be a primary beneficiary for a percentage or specific amount.

If you would like to consider designating the University of Maine Foundation as a beneficiary of your retirement plan assets, please be in touch with our planned giving staff, seek the advice of your financial or legal advisors and use our legal name and federal tax identification number: University of Maine Foundation 01-6011501.



Photo: Penobscot Bay Press, penobscotbaypress.com



LEGACY SOCIETY

Charles F. Allen

*Planned or deferred gifts
 may qualify donors
 for immediate membership in the*

CHARLES F. ALLEN LEGACY SOCIETY

*a select group of alumni and
 friends of the University of Maine.*

*Here is the sample language for
 making a bequest to the University
 of Maine Foundation:*

“I give and bequeath to the UNIVERSITY OF MAINE FOUNDATION for the benefit of the University of Maine (possible choices follow):

- the sum of \$ _____;
- or
- _____ percent of my estate;
- or
- the property described herein

to establish/add to the _____ Fund.

The principal is to be endowed and the distributions, as established by the University of Maine Foundation Board of Directors, shall be used for _____.”