



Charitable Gift Annuity – Immediate

You receive a life income, determined by your age, in exchange for your charitable gift and qualify for multiple tax advantages. You receive an immediate income tax deduction for a portion of your gift. Your lifetime annuity is backed by a reserve and the full assets of the Foundation. Your annuity payments are treated as part ordinary income, part tax-free income and part capital gains income for gifts of securities. You have the satisfaction of making a significant gift that benefits you now and the University of Maine later.

Charitable Gift Annuity – Deferred

A deferred charitable gift annuity is recommended for younger donors to build retirement earnings for the future, or for grandparents who wish to help grandchildren with college expenses. You transfer cash or securities to the Foundation. Beginning on a specified date in the future, the Foundation begins to pay you, or up to two annuitants you name, fixed annuity payments. The remainder is endowed at the Foundation when the contract ends.

Charitable Lead Trust

Discover an innovative way to pass appreciating assets on to family members while making gifts in the interim. Income is paid to the Foundation each year during the life of the trust. When the trust terminates, the assets revert to the donor or another beneficiary.

Charitable Remainder Trusts – Life Income Plan

Make a large gift and receive a payout each year. An irrevocable trust may be used to provide the donor or loved one with a fixed annual income or an income which varies with the value of the trust. A portion of the trust qualifies for an income tax deduction. At the death of the last income beneficiary, the assets in the trust are distributed to the Foundation to be used as the donor designated.

Pooled Life Income Funds – Life Income Plan

Gifts to one of the Foundation’s Pooled Life Income Plans are invested jointly with other gifts to the funds. Income earned by the Funds each year is shared among the participants proportionately. Donors incur no capital gains taxes on the transfer of appreciated long-term securities and receive a charitable deduction for a portion of the gift while receiving lifetime income. The fund may be designated for any purpose at the University of Maine.

About the University of Maine Foundation

The University of Maine Foundation is an independent, nonprofit 501(c)(3) organization that operates with its own elected Board of Directors, subject to the ultimate control of the membership. Established in 1934, the Foundation exists to encourage gifts and bequests to promote academic achievement, foster research and elevate intellectual pursuits at the University of Maine in Orono and other charitable organizations. The University of Maine Foundation holds an endowment—a collection of hundreds of individually named funds that are invested for growth—and annually distributes earnings providing private support as determined by our donors for University programs, students and faculty. Through the prudent stewardship of donors’ gifts, the Foundation is able to ensure stability for programs and student financial aid.



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Ways to GIVE

UNIVERSITY of MAINE
FOUNDATION

umainefoundation.org



The support provided by generous donors makes a difference for UMaine students.

Cash

Maximize your charitable deduction and deliver immediate benefits to the University of Maine. Cash gifts can be in the form of a check, credit or debit card. Gifts may be processed online at umainefoundation.org/donate-now/.

Appreciated Securities

The IRS allows you one of its most significant tax breaks for gifts of appreciated securities. A gift of long-term appreciated securities has two major advantages: it provides the donor with an income tax deduction and eliminates any capital gains taxes to the extent allowable by tax law.

Real Estate

Make a substantial gift to the University of Maine Foundation through a transfer of residential, commercial, or undeveloped real estate. A residence, forest land, or other real property may be given to the Foundation as an outright gift, or you may prefer to donate your

home or farm to the Foundation and retain the right to occupy the property for life. A gift of a remainder interest in a personal residence or farm provides you with a current income tax deduction for the present value of the remainder interest and also permits you to eliminate any capital gains taxes on the appreciation.

Tangible Personal Property

Donate books, artwork, or equipment and secure an income tax deduction. The allowable deduction for a gift of such property is dependent upon an appraisal and its related use.

Bequests

A provision for the University of Maine Foundation in your will allows for a substantial contribution without diminishing assets during your lifetime.


Sample bequest language:

“I give and bequeath to the UNIVERSITY OF MAINE FOUNDATION for the benefit of the University of Maine, Orono, Maine (possible choices follow):

- the sum of \$_____; OR
- _____ percent of my estate; OR
- the property described herein.

To establish the _____ Fund.

The principal is to be endowed and only the income, as established by the University of Maine Foundation Board of Directors, shall be used for _____.”



LEGACY SOCIETY

Charles F. Allen

Donors who make bequests and other deferred gifts are eligible for membership in the Charles F. Allen Legacy Society.

Retirement Plans

Because of income taxes, the balance of your retirement plan may be worth more when donated to the Foundation than to your heirs. You name the University of Maine Foundation as the sole or partial beneficiary of your IRA, 403(b) or other qualified plan. After your lifetime, the portion of your plan which passes to the University of Maine Foundation is transferred income tax-free.

Life Insurance

New Policy-You can fund a future gift for us from your income or through a single premium policy.
Paid Policy-A paid policy which is no longer needed can be transferred as a gift to the Foundation.
Gift Replacement-Create a life-income gift for yourself; use insurance proceeds to restore the value of your gift to benefit your heirs.



Your gift can directly impact the amount of the annual scholarship check.

Foundation endowment funds are providing record-high support to the University of Maine.*

