The IRA Charitable Rollover Marches On

Once again, a special opportunity to give to the University of Maine Foundation through your IRA has been extended, but only until Dec. 31, 2013. Direct gifts to the University of Maine Foundation from your IRA can:

- Be an easy and convenient way to make a gift from one of your major assets
- Be excluded from your gross income: a tax-free rollover
- Count toward your required minimum distribution

For your gift to qualify for benefits under the extension:

- You must be 70½ or older at the time of your gift
- The transfer must go directly from your IRA to the University of Maine Foundation
- Your total IRA gift(s) cannot exceed $100,000
- Your gift must be outright

The University of Maine Foundation planned giving staff can help with sample letters to your IRA custodian for gifts of all sizes, but be sure to discuss your charitable plans with your tax professional to make the best choice for your personal financial situation.

John F. Kennedy Remembered on 50th Anniversary

Fifty years ago, President John F. Kennedy visited the University of Maine to receive an honorary degree. A month later, Nov. 22, 1963, he was assassinated. Kennedy appeared as part of a special ceremony on Alumni Field during Homecoming. The event drew an audience of 15,000; thousands more watched on TV.

You can contact the University of Maine Foundation by writing or calling:
Two Alumni Place
Orono, Maine 04469-5792
207.581.5100 or 800.982.8503 or
75 Clearwater Drive
Suite 202
Falmouth, Maine 04105-1455
207.253.5172 or 800.449.2629
umainefoundation.org

Please send me more information on:

☐ Establishing a Scholarship
☐ Wills and Bequests
☐ Life Income Plans
☐ UMF Annual Report
☐ Charles F. Allen Legacy Society
☐ Audited Financial Statements
☐ Please add the following name to the mailing list
☐ Please correct my address

Name __________________________
Address ________________________
City ____________________________ State ______ Zip Code ____________
Telephone ______________________ Email Address ____________________

The Foundation has continued with implementation of a new portfolio structure and manager lineup under the guidance of the Investment Committee and Boston based Cambridge Associates (CIA) hired in December 2012 to provide investment consulting services. The Investment Committee met with CIA on five occasions in the first nine months of 2013. Discussions included a thorough review of UMF’s investment objectives, a revising of the Investment Policy Statement, the approval of an updated long-term asset allocation and the selection of new professional investment managers. Implementation of new policies and transition to new managers is largely complete.

For the first three months of the fiscal year, the preliminary return for the General Fund of the University of Maine Foundation was 4.7% versus 5.2% for UMF’s portfolio benchmark and, coincidentally, 5.2% on the S&P 500.

Implementation of the new portfolio resulted in higher than average cash balances in the last four months, which negatively impacted portfolio volume.

80th Anniversary Endowment Matching Gift Program

The University of Maine Foundation will celebrate its 80th anniversary on June 9, 2014. In honor of the anniversary and to embark on our next 80 years of supporting the University of Maine, the Foundation Board is pleased to announce a matching gift program to encourage the establishment of new endowments and gifts to existing endowment funds at the University of Maine Foundation.

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data from the long-term market, the UMaine Foundation produced a 2.6% return for the year, which is below the S&P/TSX Composite Index's 3.9% return for the year. The broad-based domestic equity portfolio returned 3.9% versus its 2.1% benchmark return, while the international equity portfolio returned 1.8% versus its 0.3% benchmark return.

Within the fixed income allocation, corporate bond performance was positive. Part of the success of the portfolio is the result of our 20-year relationship with SPIFFY, the Student Portfolio Investment Fund. SPIFFY, established in 1993 with an initial investment of $200,000, is student run under the guidance of Professor of Finance Robert Strong. With a return for 2013 of 10.3%, our endowment fund is $10,000 and $25,000 for a distinguished endowment gift of $80,000 will be matched with $20,000 per donor.

The Foundation sponsored two scholarship recognition receptions to bring together and honor scholarship recipients and donors. The first was held Aug. 20, 2013 at the Portland Country Club at an informal gathering of the Southern Maine Executive Club of the University of Maine and honored scholarship donors from Southern Maine. The second was held Homecoming weekend in Orono. President Paul Ferguson was on hand in Wells Conference Center to thank donors and congratulate the recipients. The Foundation hopes to build on these first two events and hold them annually.

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Since the Black Bear license plate was approved by the state of Maine 11 years ago, revenue from the sale or renewal of the Black Bear license plate has provided $750,000 in general scholarship support to UMaine students. The initial purchase costs $20, with $10 going to UMaine scholarships; reissue costs $15 with $10 going to scholarships. This year, the Foundation gave every incoming first-year student who resides in Maine a voucher to get their first Black Bear license plate free of charge.