



News Briefs

Johnny Turner, New Zealand sculptor, was one of eight sculptors who participated in the 2012 Schoodic International Sculpture Symposium held at the University of Maine. He created the sculpture "New Dawn" now installed on the Buchanan Alumni House property at the entrance of the UMaine campus. The sculpture is composed of Maine granite, with a unique vein of crystals running through the piece. The University of Maine Foundation was the sponsor of the Buchanan Alumni House artwork.

Pictured are Todd Saucier, President of the University of Maine Alumni Association, Johnny Turner, New Zealand sculptor, and Amos Orcutt, President Emeritus of the University of Maine Foundation.

You can contact the
University of Maine Foundation
by writing or calling:

Jeffery N. Mills, Ph.D.
President/CEO

Two Alumni Place
Orono, Maine 04469-5792
207-581-5100 or
800-982-8503

75 Clearwater Drive
Suite 202
Falmouth, Maine 04105
207.253.5172 or
800.449.2629
www.umainefoundation.org

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MESSAGE FROM THE PRESIDENT/CEO JEFFREY MILLS, PH.D.



It is good to be back in Maine. Over the past four months, I have had the opportunity to reconnect and meet with a number of alumni and friends. As I begin my tenure as the Foundation's president/CEO, I want to thank you for making it possible for the foundation to assist the university in its important work.

It is clear to me that there is a greater than ever need for scholarships to open doors for our students and give them the tools and confidence to succeed. There are three scholarship levels at the University of Maine. They are: Annual (\$1,000), Endowed (\$10,000, payable over five years) and Distinguished Endowed (\$25,000, payable over five years).

If you would like more information about these scholarship opportunities, or would like to talk with us about other planned giving options, please contact me or other members of the Foundation planned giving staff.

Remembering UMaine's Fallen Heroes through Scholarships

Throughout UMaine's nearly 150 years, a number of its young men and women have made sacrifices in defense of their country. More recently, three such young men have lost their lives while serving their country in Iraq and Afghanistan and are being remembered with scholarships created by family and friends.

The David M. Veverka Memorial Fund was established in 2006 with gifts from students, faculty, family and friends of David Veverka, who was killed in Iraq in May 2006 by a roadside bomb. David was an outstanding and promising student with a great passion for wildlife ecology research and conservation. Before starting at the University of Maine, he spent three years serving as a member of the 3rd U.S. infantry, including being a part of the elite Old Guard at Arlington National Cemetery. While at UMaine, David received a number of honors and awards. His studies were interrupted when his unit was deployed in January of 2006 and went to Iraq in March. Funds from this scholarship aid in professional conference travel and associated expenses for undergraduates in the Department of Wildlife Ecology.

The First Lieutenant James R. Zimmerman Memorial NROTC Award was established in 2011 with a gift from the Naval Reserve Officers Training Corps Unit Maine Maritime Academy/University of Maine, as well as supporting family and friends. Killed in action on November 2, 2010 while bravely leading his men through combat during Operation ENDURING FREEDOM in Afghanistan, First Lieutenant James R. Zimmerman was a native of Smyrna, Maine, enlisting in the U.S. Marine Corps in March 2003. He graduated from UMaine in 2008 and was commissioned as a second lieutenant. It is expected that a portion of the proceeds from this fund will be awarded to students who emulate his character and outstanding all-around performance.

The Captain John "Jay" Brainard III '08 Memorial Scholarship was established with gifts from family and friends in 2012. Jay was killed in action on Memorial Day, May 28, 2012 when the Apache

In the third quarter of 2012, equities and other risk assets surged on the back of central bank easing around the world. The U.S. Federal Reserve, the European Central Bank, the People's Bank of China, the Bank of Japan (BOJ) and the Bank of England all recently eased monetary conditions. This accommodative policy has led investors to discount the ongoing European economic crisis, slowing in China's economy and the U.S. fiscal cliff. The UMF General Fund benefitted from this increased investor optimism, earning an estimated 4.7% for the quarter and 10.6% for the calendar year. This upturn also helped turn General Fund total returns to positive territory for every time frame measured.

In the most recent quarter, both Developed and Emerging markets posted strong returns in contrast to earlier weakness. Nonetheless, the strongest year to date returns were to be found in Large Capitalization Growth companies with the foundation's primary Growth manager up 18.5%. Real Estate also turned in a stellar performance, earning 18.2%.

While accommodative fiscal policy did succeed in driving the 10 year Treasury to a 1.64% yield (near its all-time low), corporate and high-yield debt performed even better, with our High Yield manager earning 12% year to date.

In summary, 2012 has been a profitable time frame. While returns will likely slow down somewhat for the final quarter, we have confidence that our investment strategy is well positioned to take advantage of a continued slow but persistent economic recovery.

The Investment Committee, chaired by John Simpson and co-chaired by Gregg Piasio, has a positive outlook, given our asset allocation strategy and results to date.



Left to right: Brent R. Slater, Donna T. Mundy, Jeffery N. Mills, Patricia M. Dunn, Gregg M. Piasio, C. Stephen Coutts, David M. Austin, John I. Simpson. In front, Ellen K. Stinson, Darryl N. Brown and Carrol R. Lee.

Foundation holds 78th Annual Meeting

The Foundation's 78th Annual Meeting was held on Wednesday, October 3rd, followed by a luncheon attended by 225 alumni and friends. Foundation Board Chair Ellen Stinson noted at the luncheon that in FY12, the foundation received private gifts exceeding \$12 million and welcomed dozens of new members to the Charles F. Allen Legacy Society. It provided \$6.8 million in scholarship support and other aid to the University of Maine, helping thousands of students to pursue their dreams.

The invited speaker was Professor Alan J. Kimball, Forest Manager and Associate Professor of Forest Management in the School of Forest Resources, where he is responsible for the administration and management of approximately 13,000 acres of forest land in Maine — half held through the University of Maine Foundation and half through the University of Maine System. There are over 30 parcels located from Gray to Presque Isle, ranging in size from five to 3,500 acres, all of which are managed as working and/or research forests. Prof. Kimball talked about the Green Endowment program in which the Foundation accepts forestland on behalf of the university. Proceeds from the sales of timber benefit students and programs in the School of Forest Resources.

Foundation officers for the 2012–2013 year were elected: Darryl N. Brown, chair; David M. Austin, vice chair; Patricia M. Dunn, secretary; Jeffery N. Mills, president and assistant treasurer; John I. Simpson, treasurer; and Brent R. Slater, clerk. Other directors are C. Stephen Coutts, Carroll R. Lee, Donna T. Mundy, Gregg M. Piasio and Ellen K. Stinson.

GIVING BACK, THANKS IN RETURN



Stanley L. Freeman and Patricia Smith Ranzoni

Stanley L. Freeman and Patricia Smith Ranzoni Belief Scholarship

Research shows that success sometimes depends on having someone who believes in you. "Elms girl*" Patricia Smith Ranzoni, Class of 1962, has established a scholarship fund in honor of the mentor who believe in her 54 years ago, Professor Emeritus of Education Stanley L. Freeman, Jr. The fund was created to celebrate a partnership of University of Maine faculty with determined students hampered by impoverished circumstances and lack of family approval for attending the university. Designed to assist education majors, the Stanley L. Freeman and Patricia Smith Ranzoni Belief Scholarship will be awarded to students demonstrating extraordinary financial need and experiencing overt disapproval for seeking a degree at UMaine, putting them at risk of not being able to attend. Professor Freeman's belief in his student's ability made it possible for Smith to believe, and fulfill her aspirations. Graduating with distinction, she taught in public schools and co-founded two alternative and therapeutic schools, all in Maine, pioneering in early childhood education and child protection. Continuing to benefit from Professor Freeman's teaching, graduate studies in midlife earned Smith Phi Kappa Phi honors, and retirement brought publication in the journals and databases of her profession. In 1994, she received the Nancy Gentile Humanitarian Award from the Hancock County Children's Council for her life's work with children and families. During his 39-year career at Orono, Professor Freeman taught and mentored undergraduate and graduate students on campus and extension classes. He is remembered for extending the university's inclusivity by advocating for innovative programs and organizations. If you would like to contribute to this scholarship, please contact the Foundation.

*The Elms was an off-campus cooperative dorm where low income women worked for their room and board.

UMaine's Fallen Heroes *continued from page 1*

helicopter he was piloting went down while on patrol in Afghanistan. Jay was a Maine native born in Waterville and a graduate of Foxcroft Academy in 2004. He studied political science at the University of Maine and graduated magna cum laude in 2008. This scholarship was established because Jay believed his most important job was helping other soldiers. The income from this scholarship will be used to provide financial assistance to deserving UMaine Army ROTC students with a preference given to financially needy undergraduate students in their junior or senior year who graduated from a Maine high school.

"His main point in life was to help Army and other military families and members. He was one of the best of the best" says Capt. J. David Waterhouse, Brainard family friend.

If you would like to contribute to these scholarships, or you would like to honor someone who has made the ultimate sacrifice, you can do so by contacting the University of Maine Foundation planned giving staff.



Black Bear License Plate Supports Student Scholarships

This year marks the 10th anniversary of the state of Maine Black Bear license plate which was established with financial support from the Foundation and UMaine Alumni Association. Revenue from the sale or renewal of the plate provides nearly \$100,000 in scholarships to UMaine students every year. The initial purchase costs \$20 with \$10 going to UMaine scholarships; reissue costs \$15 with \$10 going to UMaine scholarships. If you are a Maine resident, show your Black Bear pride and help UMaine students along the way.