Promote our Students, Magnify your Legacy.

The University of Maine’s reputation as one of New England’s premiere universities is built on a combination of financial resources—public support, federal grants and increasingly, private donations. Today, the University of Maine relies on an extended family of donors to provide a superior education for our students. The need for endowment support has never been greater.

For many worthy students, a scholarship from you not only makes college possible, it offers the hope of success.

About the University of Maine Foundation

The University of Maine Foundation is an independent nonprofit 501(c)(3) organization. Established in 1934, the Foundation exists to encourage gifts and bequests to nurture academic achievement, foster research and elevate intellectual pursuit at the University of Maine.

The Foundation staff, with backgrounds in law, tax-planning and finance, are available to help plan strategies that will allow donors to make significant gifts while protecting and enhancing their personal financial situation.

For more information about methods and advantages of charitable giving through the University of Maine Foundation, please contact us. All inquiries are kept confidential.
How to Establish a Scholarship

Funding a scholarship for UMaine students through the University of Maine Foundation may be accomplished by making current gifts of cash, stock, land or personal property, or a deferred gift through a charitable trust, gift annuity, pooled life income fund or bequest.

Connect your legacy to UMaine’s future at three unique scholarship levels. The “Today and Tomorrow” scholarship is an annual gift of $1,000. Half of your contribution is immediately awarded to a deserving student, with the remainder endowed for students of UMaine’s next generation. A gift of $10,000 provides for an Endowed Scholarship. Our Distinguished Endowed scholarship level of $25,000 includes membership in the prestigious Stillwater Society.

The Foundation staff can assist in drafting fund descriptions specifying how the fund will be used and administered.

Advantages

The University of Maine Foundation prudently monitors endowed scholarships to ensure any special conditions or provisions relating to the gift and the original intent are carried out in perpetuity.

Most gifts are income tax deductible. The Foundation encourages donors to consult their personal tax and legal advisers regarding all charitable gifts.

Naming Opportunities and Memorial Gifts

A scholarship may be named in honor or in memory of an individual, organization, or corporation. Donors of memorial gifts receive an official acknowledgment from the University of Maine Foundation, and unless anonymity is requested, the family is notified of the names and addresses of all donors.

Establishing a Scholarship by Bequest

Below is sample language for establishing a scholarship through a will or trust:

I give and bequeath the University of Maine Foundation for the benefit of the University of Maine, Orono, Maine (possible choices follow):

The sum of $______________; or

_______ percent of my estate; or

the property described herein to establish the ________________ Fund.

The principal of said Fund is to be endowed and only the income, as determined by the University of Maine Foundation Board of Directors, shall be used to provide scholarship aid.

Distinguished Endowed Scholarships: $25,000 gift

– Payable now, over 5 years or through one’s estate.

Membership in President’s Club

(if $1,000 paid annually)

or

Membership in Charles F. Allen Legacy Society

(if a provision in a will or trust)

and

Membership in Stillwater Society

(when paid in full)