

John F. Kennedy Remembered on 50th Anniversary

Fifty years ago, President John F. Kennedy visited the University of Maine to receive an honorary degree. A month later, Nov. 22, 1963, he was assassinated. Kennedy appeared as part of a special ceremony on Alumni Field during Homecoming. The event drew an audience of 15,000; thousands more watched on TV.

Among the dignitaries on stage with President John F. Kennedy were left to right, University Board of Trustees member W. Gordon Robertson, U.S. Rep. Stanley Tupper and U.S. Sen. Edmund Muskie. Photo courtesy of Fogler Library Special Collections.

INVESTMENT NEWS

The Foundation has continued with implementation of a new portfolio structure and manager lineup under the guidance of the Investment Committee and Boston based Cambridge Associates (CIA) hired in December 2012 to provide investment consulting services. The Investment Committee met with CIA on five occasions in the first nine months of 2013. Discussions included a thorough review of UMF's investment objectives, a revising of the Investment Policy Statement, the approval of an updated long-term asset allocation and the selection of new professional investment managers. Implementation of new policies and transition to new managers is largely complete.

For the first three months of the fiscal year, the preliminary return for the General Fund of the University of Maine Foundation was 4.7% versus 5.2% for UMF's portfolio benchmark and, coincidentally, 5.2% on the S&P 500.

Implementation of the new portfolio resulted in higher than average cash balances in the last four months, which negatively impacted portfolio

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The IRA Charitable Rollover Marches On

Once again, a special opportunity to give to the University of Maine Foundation through your IRA has been extended, but only until Dec. 31, 2013. Direct gifts to the University of Maine Foundation from your IRA can:

- Be an easy and convenient way to make a gift from one of your major assets
- Be excluded from your gross income: a tax-free rollover
- Count toward your required minimum distribution

For your gift to qualify for benefits under the extension:

- You must be 70½ or older at the time of your gift
- The transfer must go directly from your IRA to the University of Maine Foundation
- Your total IRA gift(s) cannot exceed \$100,000
- Your gift must be outright

The University of Maine Foundation planned giving staff can help with sample letters to your IRA custodian for gifts of all sizes, but be sure to discuss your charitable plans with your tax professional to make the best choice for your personal financial situation.



You can contact the University of Maine Foundation by writing or calling:

Two Alumni Place
Orono, Maine 04469-5792

207.581.5100 or
800.982.8503

or

75 Clearwater Drive
Suite 202

Falmouth, Maine 04105-1455

207.253.5172 or
800.449.2629

umainefoundation.org

Please send me more information on:

- | | |
|--|--|
| <input type="checkbox"/> Establishing a Scholarship | <input type="checkbox"/> UMF Annual Report |
| <input type="checkbox"/> Wills and Bequests | <input type="checkbox"/> Charles F. Allen Legacy Society |
| <input type="checkbox"/> Life Income Plans | <input type="checkbox"/> Audited Financial Statements |
| <input type="checkbox"/> Please add the following name to the mailing list | <input type="checkbox"/> Please correct my address |

Name _____

Address _____

City _____ State _____ Zip Code _____

Telephone _____ Email Address _____



80th Anniversary Endowment Matching Gift Program

The University of Maine Foundation will celebrate its 80th anniversary on June 9, 2014. In honor of the anniversary and to embark on our next 80 years of supporting the University of Maine, the Foundation Board is pleased to announce a matching gift program to encourage the establishment of new endowments and gifts to existing endowment funds at the University of Maine Foundation.

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Investment News

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performance as equity markets performed very well in the last quarter.

The portfolio benefited from outperformance in the fixed income and commodity and natural resource allocations. Within the fixed income allocation, corporate bond manager Loomis Sayles returned 1.8%, versus its benchmark return of 0.3%, while commodities manager Gresham returned 2.6% versus its benchmark return of 2.1% and Van Eck Global natural resources scored 12.5% for the quarter exceeding its benchmark by 3.9%.

A lot of work has been done this year and the outlook for the General Endowment is positive. Part of the success of the portfolio is the result of our 20-year relationship with SPIFFY, the Student Portfolio Investment Fund. SPIFFY, established in 1993 with an initial investment of \$200,000, is student run under the guidance of Professor of Finance Robert Strong. With a return for 2013 of 10.3% through Sept. 30, 2013, SPIFFY has taken our initial \$200,000 investment and subsequent investment of \$450,000 to increase its holdings to a record \$2 million. We congratulate Dr. Strong and SPIFFY and express our thanks for their many hours contributed to the success of our endowment.

News Briefs

University of Maine Retirees Establish Scholarship

The President's Council of University of Maine Retirees established the University of Maine Retirees Scholarship fund through the University of Maine Foundation this spring to provide financial assistance to students in good academic standing, with preference given to relatives of UMaine retirees. The fund was established as a Today and Tomorrow Scholarship (\$1,000 minimum given annually with 1/2 of donors' gifts used for a current award and 1/2 into the endowment).



President Ferguson and scholarship recipients at Homecoming reception.

Scholarship Receptions held in Portland and Orono

The Foundation sponsored two scholarship recognition receptions to bring together and honor scholarship recipients and donors. The first was held Aug. 20, 2013 at the Portland Country Club at an informal gathering of the Southern Maine Executive Club of the University of Maine and honored scholarship donors from Southern Maine. The second was held Homecoming weekend in Orono. President Paul Ferguson was on hand in Wells Conference Center to thank donors and congratulate the recipients. The Foundation hopes to build on these first two events and hold them annually.

Matching Gift Program *continued from page 1*

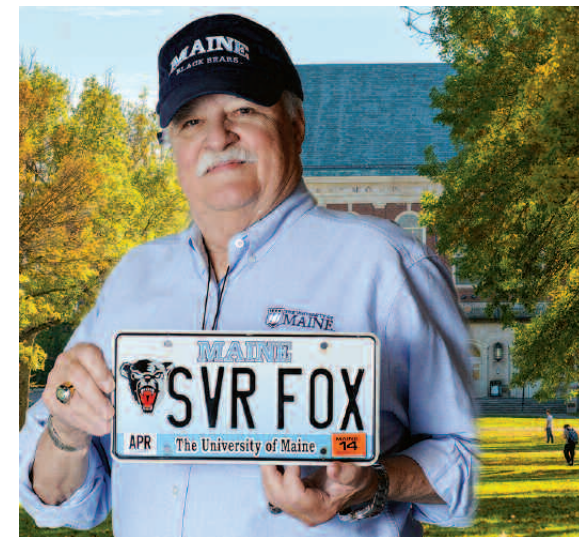
A minimum gift of \$8,000 will be matched with \$2,000 and a maximum gift of \$80,000 will be matched with \$20,000 per donor.

To establish a new endowment, the minimum level for a named endowment fund is \$10,000 and \$25,000 for a distinguished endowment fund. Thus, for as little as \$8,000 (Foundation match \$2,000) or \$20,000 (Foundation match \$5,000) you can have a named or distinguished named endowment.

The matching gift offer will be in effect until Dec. 31, 2014; however, the Foundation reserves the right to discontinue the program at any time. Commitments may be spread over four years 2014-17.

All gifts must be received by Dec. 31, 2017 to qualify for the match.

BLACK BEAR LICENSE PLATE SCHOLARSHIP FUND



Dr. Dennis Cox is Director of Choral Activities and Graduate Coordinator in the Music Division at the University of Maine.

Black Bear License Plate Scholarship Fund Support

Since the Black Bear license plate was approved by the state of Maine 11 years ago, revenue from the sale or renewal of the Black Bear license plate has provided \$750,000 in general scholarship support to UMaine students. The initial purchase costs \$20, with \$10 going to UMaine scholarships; reissue costs \$15 with \$10 going to scholarships. This year, the Foundation gave every incoming first-year student who resides in Maine a voucher to get their first Black Bear license plate free of charge.



Pictured left to right: Carroll R. Lee, John I. Simpson, Donna L. Hathaway, Edward M. Keefe, Donna T. Mundy, C. Stephen Coutts, Darryl N. Brown, Jeffery N. Mills, David M. Austin.

Foundation Holds 79th Annual Meeting

The Foundation's 79th Annual Meeting was held Friday, Oct. 4, 2013, followed by a luncheon attended by a record 272 alumni and friends. Incoming Chair David M. Austin reported that the Foundation recorded total assets of \$193,458,626 and a General Endowment of \$162,834,662 — both all-time highs. Austin introduced incoming officers. They are: Carroll R. Lee, Vice Chair; Darryl N. Brown, Secretary; John I. Simpson, Treasurer; Jeffery N. Mills, President and Assistant Treasurer; and Brent R. Slater, Clerk.

The featured speaker for the luncheon was Habib Dagher, Director of the Advanced Structures and Composites Center at the University of Maine. From Bridge-in-a-Backpack™ to advanced ballistic and blast protective structures for U.S. troops, to composite deepwater offshore wind energy development, Dagher has far expanded the realm of possibilities for solving many of the most pressing technological challenges facing our society.

Foundation Welcomes New Honorary Members

When you become an honorary member of the Foundation, you join a special group. This year, the Foundation welcomed Helen Hauck Bartley, Class of 1942, a niece of former UMaine president Dr. Arthur Hauck. She lived in Arizona, but unfortunately passed away on October 27, 2013. Leonard and Renee Minsky were also welcomed as new honorary members. In 2012 the Minskys received the Stillwater Presidential Award recognizing a lifetime of philanthropic leadership at the University of Maine.



Len and Renee Minsky with President/CEO Jeffery Mills and Chairman David Austin.